About Jewish Communal Fund

Jewish Communal Fund (JCF) is the largest and most active network of Jewish funders in the nation. JCF facilitates philanthropy for 8,000 people associated with 4,000 funds, totaling $2 billion in charitable assets. In FY 2019, our generous Fundholders granted out $456 million—23% of our assets—to charities in all sectors.

The impact of JCF’s network of funders on the Jewish community and beyond is profound. In addition to an annual unrestricted grant to UJA-Federation of New York, JCF’s Special Gifts Fund (our endowment) has granted more than $18 million since 1999 to support programs in the Jewish community at home and abroad, including kosher food pantries and soup kitchens, day camp scholarships for children from low-income homes, and programs for Holocaust survivors with dementia. These charities are selected with the assistance of UJA-Federation of NY.

For a simpler, easier, smarter way to give, look no further than the Jewish Communal Fund.

To learn more about JCF, visit jcfny.org or call us at (212) 752-8277.

Table of Contents

1 Introduction
2–5 The JCF Philanthropic Community
6–13 Grants
14–15 JCF Social Impact Loan Program
16 Contributions
As the leading collective of Jewish funders in the country, the Jewish Communal Fund (JCF) has a singular mission: to help our Fundholders get better at giving back.

For nearly 50 years, we’ve helped our Fundholders make their charitable giving simpler and more tax efficient—and along the way we have made a profound impact on our community.

In addition to our Fundholders’ giving—totaling $456 million in FY 19—JCF’s endowment donates millions of dollars to Jewish communal institutions and charities.

We have a gift for giving.

In this third annual JCF Giving Report, we provide updated data and research capturing giving trends within the Jewish community as seen from one of the longest-running donor advised funds in the country. Now entering its 48th year, JCF has played a critical role in facilitating charitable giving for a wide spectrum of Jewish philanthropists of varying means, ages, interests and religious affiliations.

Here are some statistics that shed light on the uniqueness that is the JCF funder community:

- JCF Fundholders make an average of 16 grants per fund per year, with a median grant amount of $500.
- JCF Fundholders distributed 23% of charitable assets, as a collective, in FY 19.
- More than one-third of funds distributed 50% or more of the balance in their funds to charities in FY 19.
- The sectors that received the largest number of dollars from JCF Fundholders in FY 19 were education, community organizations/human services, and Israel (these same categories topped the chart in previous years, too).
- Our Fundholders made 44,000 grants (70% of all grants) to Jewish organizations, totaling nearly $200 million.
- Our Fundholders granted nearly $20 million to UJA-Federation of NY in FY 19, in addition to JCF’s $2 million annual gift to UJA.
- JCF announced $985,000 in Special Gifts Fund grants in FY 19.

We invite you to delve into this report and learn more about the JCF philanthropic community, charitable giving trends, and the ways in which JCF Fundholders are collectively making our community and the world a better place.
Who are JCF’s Fundholders?

More than 8,000 people participate in some capacity on the 4,000 funds at JCF. This includes Fundholders who oversee all aspects of the account, and Authorized Parties (family members, assistants, advisors) appointed by the Fundholders who have varying degrees of privileges to act on the fund. JCF allows Fundholders to name Successors to their fund and does not limit how many generations a fund can continue. Currently, there are Fundholders representing the third generation of their families.

FUNDHOLDERS' AGES

<table>
<thead>
<tr>
<th>Age Group</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 18</td>
<td>53%</td>
<td>47%</td>
</tr>
<tr>
<td>18–30</td>
<td>55%</td>
<td>45%</td>
</tr>
<tr>
<td>31–40</td>
<td>62%</td>
<td>38%</td>
</tr>
<tr>
<td>41–64</td>
<td>55%</td>
<td>45%</td>
</tr>
<tr>
<td>65+</td>
<td>54%</td>
<td>46%</td>
</tr>
</tbody>
</table>

JCF enables Fundholders to engage their families and advisors in their philanthropic journey.

TOTAL NUMBER OF:

- FUNDHOLDERS 5,494
- AUTHORIZED PARTIES 2,871

AVERAGE AGE AT OPENING A FUND: 48
CURRENT AVERAGE AGE: 60
GEORPHIC LOCATION OF OUR FUNDHOLDERS

- 60 or more
- 11–50
- 10 or less
- No donors

NEW YORK • 3,702
NEW JERSEY • 739
FLORIDA • 254
CONNECTICUT • 169
CALIFORNIA • 148
MASSACHUSETTS • 64
OTHER • 331

ISRAEL • 70
CANADA • 9
ENGLAND • 5
HONG KONG • 1
NETHERLANDS • 1
FRANCE • 1

- Manhattan │ 1,832
- Westchester │ 585
- Nassau County │ 430
- Brooklyn │ 411
- Queens │ 129
- Bronx │ 126
- Rockland County │ 85
- Suffolk County │ 48
- Staten Island │ 16
- Other counties │ 40

www.jcfny.org • 212-752-8277
BREACKDOWN OF JCF FUNDS BY BALANCE

Philanthropists at every level use JCF for their charitable giving

26%
11%
10%
24%
17%
5%
7%

UNDER $5,000
$5,000–$25,000
$25,001–$50,000
$50,001–$100,000
$100,001–$500,000
$500,001–$1,000,000
$1,000,001+

CHARITABLE ASSETS UNDER MANAGEMENT

2018–2019

$2 Billion
Increased by over $100 million
Many JCF Fundholders engage with their fund as a couple or a family. Giving brings families together.

**NUMBER OF FUNDS**

- With **ONE** fundholder: 1,888
- With **MULTIPLE** fundholders: 2,044

**MEDIAN ACCOUNT BALANCE**

- $25,240

**CHARITABLE ASSETS UNDER MANAGEMENT**

- $2 Billion
- Increased by over $100 million

www.jcfny.org  •  212-752-8277
Which causes do JCF Fundholders support?

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>EDUCATION-GENERAL</td>
<td>$102.9 M</td>
</tr>
<tr>
<td>COMMUNITY ORGANIZATIONS AND HUMAN SERVICES</td>
<td>$79.7 M</td>
</tr>
<tr>
<td>ISRAEL/INTERNATIONAL</td>
<td>$65.7 M</td>
</tr>
<tr>
<td>RELIGION</td>
<td>$43 M</td>
</tr>
<tr>
<td>CULTURE-GENERAL</td>
<td>$41.9 M</td>
</tr>
<tr>
<td>HEALTH</td>
<td>$38.9 M</td>
</tr>
<tr>
<td>EDUCATION-JEWISH</td>
<td>$33.9 M</td>
</tr>
<tr>
<td>UJA-FEDERATION</td>
<td>$21.6 M</td>
</tr>
<tr>
<td>ENVIRONMENT</td>
<td>$17.2 M</td>
</tr>
<tr>
<td>CULTURE-JEWISH</td>
<td>$10.9 M</td>
</tr>
</tbody>
</table>

JCF Fundholders granted $456 MILLION in FY 2019

“For a lot of people JCF is about convenience, but in addition, it makes me part of a giving community.”

JENNY LYSS, JEWISH COMMUNAL LEADER AND JCF TRUSTEE
JCF Fundholders’ Generosity

JCF Fundholders distributed 23% of total assets to charity in FY 19. JCF Fundholders are active grant-makers; they make an average of 16 grants each year per fund.

<table>
<thead>
<tr>
<th>Category</th>
<th>Number/Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charities supported in 2019</td>
<td>9,504</td>
</tr>
<tr>
<td>Average number of grants per fund per year</td>
<td>16</td>
</tr>
<tr>
<td>Average grant amount</td>
<td>$7,228</td>
</tr>
<tr>
<td>Median grant amount</td>
<td>$500</td>
</tr>
<tr>
<td>Three-year average</td>
<td>$7,407</td>
</tr>
<tr>
<td>Three-year average</td>
<td>$584</td>
</tr>
</tbody>
</table>

JCF Fundholders distributed 23% of total assets to charity in FY 19. JCF Fundholders are active grant-makers; they make an average of 16 grants each year per fund.
JCF DISTRIBUTED A RECORD NUMBER OF GRANTS

<table>
<thead>
<tr>
<th>UNDER $50,000</th>
<th>$50,000 –$1 MILLION</th>
<th>OVER $1 MILLION</th>
</tr>
</thead>
<tbody>
<tr>
<td>61,737 GRANTS</td>
<td>1,297 GRANTS</td>
<td>44 GRANTS</td>
</tr>
</tbody>
</table>

63,078 GRANTS DISTRIBUTED IN 2019 (8% INCREASE FROM 2018)

88.2% GRANTS RECOMMENDED ONLINE
7,437 recommended by fax/mail

AS A COLLECTIVE...

97.8% GRANTS IN WHICH FUNDHOLDERS PROVIDED CHARITIES WITH THEIR NAME AND CONTACT INFORMATION

36% PERCENTAGE OF FUNDS THAT DISTRIBUTED 50% OR MORE OF ASSETS IN FY 19*

*1,406 funds distributed 50% or more of their fund assets.
JCF’S ASSETS AND GRANT-MAKING HAVE INCREASED DRAMATICALLY IN THE PAST TWO DECADES

$2,006,234,253
$1,278,253,961
$774,300,000
$617,600,000
$522,200,000

= ASSETS

= DOLLAR AMOUNT OF GRANTS DISTRIBUTED
JCF FUNDHOLDERS’ TOP CHARITIES IN FY 19
As measured by number and dollar amount of grants

COMMUNITY ORGANIZATIONS

Top two charities in terms of # of Grants
- UJA-Federation of New York, Inc.
- Sephardic Community Youth Center

Top two charities in terms of Dollar Amounts
- UJA-Federation of New York, Inc.
- Robin Hood Foundation

CULTURE-GENERAL

Top two charities in terms of # of Grants
- New York Public Radio
- WNET

Top two charities in terms of Dollar Amounts
- Museum of Modern Art
- Metropolitan Museum of Art

CULTURE-JEWISH

Top two charities in terms of # of Grants
- United States Holocaust Memorial Council
- Hillel: The Foundation for Jewish Campus Life

Top two charities in terms of Dollar Amounts
- Hillel: The Foundation for Jewish Campus Life
- Moishe House

EDUCATION-GENERAL

Top two charities in terms of # of Grants
- The Trustees of Columbia University in the City of New York
- New York University

Top two charities in terms of Dollar Amounts
- Brown University
- Johns Hopkins University

EDUCATION-JEWISH

Top two charities in terms of # of Grants
- Magen David Yeshivah
- Yeshivah of Flatbush

Top two charities in terms of Dollar Amounts
- Salanter Akiba Riverdale Academy (SAR)
- Magen David Yeshivah

Campers at the Marlene Meyerson JCC Manhattan’s Camp Settoga. The JCC is a proud partner of UJA-Federation of New York.

Young professionals gathered together at a Moishe House to observe Shabbat and eat, laugh and enjoy one another’s company.
The Central Park Conservancy’s mission is to keep the most frequently visited urban park in the United States beautiful and well-maintained.

**ENVIRONMENT**

**Top two charities in terms of # of Grants**
- Central Park Conservancy, Inc.
- Natural Resources Defense Council, Inc.

**Top two charities in terms of Dollar Amounts**
- Natural Resources Defense Council, Inc.
- Central Park Conservancy, Inc.

**HEALTH**

**Top two charities in terms of # of Grants**
- SBH Community Service Network, Inc.
- Memorial Sloan-Kettering Cancer Center

**Top two charities in terms of Dollar Amounts**
- NYU Langone Hospitals
- Duke University Health System, Inc.

**HUMAN SERVICES**

**Top two charities in terms of # of Grants**
- Chai Lifeline
- The Sephardic Food Fund, Inc.

**Top two charities in terms of Dollar Amounts**
- Immigrant Justice Corps, Inc.
- Legal Hand, Inc.

**INTERNATIONAL/ISRAEL**

**Top two charities in terms of # of Grants**
- American Friends of Yad Eliezer, Inc.
- American Friends of Magen David Adom

**Top two charities in terms of Dollar Amounts**
- American Israel Education Foundation, Inc.
- American Jewish Joint Distribution Committee, Inc.

**RELIGIOUS**

**Top two charities in terms of # of Grants**
- Shaare Zion Congregation - Brooklyn, NY
- Union of Orthodox Jewish Congregations of America

**Top two charities in terms of Dollar Amounts**
- Congregation B’nai Jeshurun - New York, NY
- Congregation Ahavas Tzdokah V’Chesed, Inc.

**TOTAL:** $456 MILLION
Giving Jewishly

When Fundholders choose JCF to facilitate their charitable giving, they are making a powerful statement about giving as a Jewish collective to a broad range of charitable causes in all sectors.

JCF Fundholders also benefit from “double bottom line” returns—their fees are reinvested in the Jewish community in the form of a $2 million gift to the UJA-Federation of New York’s annual campaign, as well as Community Gifts to Jewish organizations from JCF’s endowment, the Special Gifts Fund.

43,971
FUNDHOLDERS’ GRANTS TO JEWISH ORGANIZATIONS IN FY 19,
TOTALING $191,528,730

11% INCREASE FROM LAST YEAR IN NUMBER OF GRANTS TO JEWISH CHARITIES

$65.7 Million
GRANTED IN FY 19 TO ISRAEL/INTERNATIONAL

Since 2000, Jewish Communal Fund’s generous Fundholders have made 300,000+ GRANTS to Jewish organizations, totaling $2 Billion.

100,000+ GRANTS to Israeli and other international charities, totaling $722,750,953.

Jewish Communal Fund
Fundholders granted $19,625,055 to UJA-Federation of New York in 2019. In addition, JCF makes an unrestricted Community Gift of $2 million each year to UJA. Since 1972, JCF has distributed approximately $500 million to UJA.
JCF’s Special Gifts Fund Grants in 2019

$985,000

This Year’s Special Gifts Fund Grantees Include:

- **$275,000** to the Sid Jacobson JCC to provide a food bank staffed largely by individuals with special needs
- **$250,000** for the Henry Kaufmann Campground at Pearl River to renovate swimming pools
- **$120,000** to the Edith and Carl Marks Jewish Community House of Bensonhurst to expand a support program for Holocaust survivors with dementia
- **$130,000** to support Met Council to increase its capacity to provide food to those in need
- **$100,000** to UJA-Federation of New York’s Single Parent Initiative to provide scholarships for day camp, day care and afterschool programs
- **$110,000** to Mishkon, a therapeutic housing program of the Jewish Board, to provide an adaptive playground, a pool lift and increased lighting and security features.
JCF Social Impact Loan Program Surpasses $1 Million Mark

Since the launch of the JCF Social Impact Loan Program in November 2018, JCF Fundholders have provided more than $1 million in interest-free loans to Hebrew Free Loan Society (HFLS) borrowers in need. Every dollar invested in the JCF Social Impact Loan Program is now in the hands of HFLS borrowers.

TO DATE, THIS CAPITAL MADE POSSIBLE

113 loans

LOANS RANGE IN SIZE FROM

$2,000 → $50,745

THE AVERAGE LOAN SIZE WAS

$9,117

Milo, a beneficiary of the HFLS Special Education Bridge Loan.
What is the JCF Social Impact Loan Program?

For JCF Fundholders looking to maximize their local community impact, JCF offers the opportunity to help lower-income borrowers get back on their feet financially or invest in a brighter future. The JCF Social Impact Loan Program, an innovative partnership with Hebrew Free Loan Society (HFLS), allows current and prospective JCF Fundholders with accounts of $100,000 or more to recommend that a portion of charitable assets go to interest-free loans to lower-income New Yorkers.

JCF Fundholders who choose to participate in the Social Impact Loan Program recommend that assets from their fund support HFLS’s interest-free loans for two years. When the two-year term is up, 100% of the loan amount will be returned to the Fundholder’s account to be granted out to charity or reinvested. Fundholders will not be charged administrative fees on funds lent to HFLS during the two years these funds are being used for interest-free loans. While there is no financial return on this investment, the social impact of these loans is considerable.

Access to safe, affordable credit is an important tool for financial stability and opportunity. Interest-free loans are not only a powerful modern expression of an ancient Jewish philanthropic practice, they are also one of the only options for lower-income borrowers seeking to improve their lives by investing in education, affordable housing or entrepreneurship.

“The loan from HFLS changed my son’s life,” Nora told us in an emotional interview. Her son, Milo, is on the autism spectrum and has ADHD. He had given up trying and was on the verge of getting kicked out of school. Nora found a school that not only could teach him, but also help him love learning again. Unfortunately, she couldn’t afford the tuition. Everything changed for Milo when the HFLS approved an interest-free Special Education Bridge Loan. Now, Milo loves his new school. He is working at or above grade level, has joined the anime club and learned to play the piano. Although he still has his challenges, Milo is feeling much better about himself and his future. He has friends, laughs often and plans to become an engineer.

Levi’s passion for cutting hair began at the age of 16. HFLS’ Small Business Loan provided him with the financial opportunity to open a barbershop in Crown Heights.
JCF Fundholders Contribute a Wide Range of Assets

$746,787,816
TOTAL FOR FISCAL YEAR 2019

35%
CASH CONTRIBUTIONS

36%
PUBLICLY TRADED SECURITIES

29%
COMPLEX ASSETS (NON-PUBLICLY TRADED)

CONTRIBUTIONS TO JCF INCREASED 65% SINCE FY 2018.

TOTAL CONTRIBUTION AMOUNTS BY GIFT TYPE

<table>
<thead>
<tr>
<th>Gift Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH</td>
<td>$262,482,661</td>
</tr>
<tr>
<td>PRIVATE STOCK</td>
<td>$212,216,598</td>
</tr>
<tr>
<td>STOCK</td>
<td>$191,327,30</td>
</tr>
<tr>
<td>BONDS</td>
<td>$70,683,729</td>
</tr>
<tr>
<td>MUTUAL FUND</td>
<td>$6,880,319</td>
</tr>
<tr>
<td>REAL ESTATE</td>
<td>$1,649,459</td>
</tr>
<tr>
<td>PARTNERSHIP</td>
<td>$1,191,243</td>
</tr>
<tr>
<td>CORP. LLC</td>
<td>$161,181</td>
</tr>
<tr>
<td>MISCELLANEOUS</td>
<td>$120,346</td>
</tr>
<tr>
<td>NOTE</td>
<td>$61,388</td>
</tr>
<tr>
<td>WARRANTS</td>
<td>$13,584</td>
</tr>
</tbody>
</table>

CONTRIBUTIONS TO JCF INCREASED 65% SINCE FY 2018.
Message from our President, Zoya Raynes

JCF’s Fundholders are extraordinarily generous, and therefore it is no surprise that FY 2019 was another record-breaking year. Our Fundholders recommended an unprecedented 63,000 grants—totaling $456 million—to charities in every sector. As a collective, we distributed 23 percent of charitable assets under management—a payout rate of which we are very proud. It is our privilege to facilitate your grant-making, and to provide enhanced services, programs, and tools to help you give more strategically and achieve greater impact with your philanthropy. By choosing JCF to facilitate your charitable giving, you enable us to support local Jewish programs and initiatives that provide critical services for the elderly, children with special needs, and those who are struggling to make ends meet. Your grants and ours combine to make a difference.
JCF is the donor advised fund of the Jewish community.

Since 1972, the Jewish Communal Fund (JCF) has been helping people achieve their philanthropic and tax-saving goals simply and efficiently, with flexibility, full confidentiality, convenience, and personal service from a dedicated professional staff. JCF has grown to be one of the largest and most generous networks of Jewish philanthropists in the world.

jcfny.org